MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

June 29, 2000

REGISTRATION NO.: 23902 BOOK: 85 PAGE: 247

BONDS ISSUED BY: Fort Zumwalt School District

AMOUNT OF ISSUE: \$9,050,000.00 (a portion of \$35,000,000 authorized) COUNTY: of St. Charles
DATE OF ISSUE: June 1, 2000 MONTH OF MATURITY: March

PURPOSE OF BONDS: Purchase schoolhouse sites, erect schoolhouses, build additions to and

repair old buildings, and furnish schoolhouses in said District

| Rate of Interest | Amount | Maturity |
|------------------|--------------------|------------|
| 6.750% | \$ 1,000,000.00 | 03/01/2001 |
| 7.500% | 125,000.00 | 03/01/2002 |
| 7.500% | 125,000.00 | 03/01/2003 |
| 7.500% | 125,000.00 | 03/01/2004 |
| 7.500% | 125,000.00 | 03/01/2005 |
| 7.500% | 125,000.00 | 03/01/2006 |
| 7.500% | 125,000.00 | 03/01/2007 |
| 7.125% | 125,000.00 | 03/01/2008 |
| 5.400% | 125,000.00 | 03/01/2009 |
| 5.400% | 125,000.00 | 03/01/2010 |
| 5.500% | 250,000.00 | 03/01/2011 |
| 5.550% | 250,000.00 | 03/01/2012 |
| 5.600% | 500,000.00 | 03/01/2013 |
| 5.650% | 500,000.00 | 03/01/2014 |
| 5.700% | 500,000.00 | 03/01/2015 |
| 5.750% | 975,000.00 | 03/01/2016 |
| 5.800% | 975,000.00 | 03/01/2017 |
| 5.900% | 975,000.00 | 03/01/2018 |
| 5.950% | 1,000,000.00 | 03/01/2019 |
| 6.000% | 1,000,000.00 | 03/01/2020 |

ARE BONDS CALLABLE: Bonds maturing in the years 2011 through 2020 may be called on and after

March 1, 2010 without premium

BOND REGISTRAR: BNY Trust Company of Missouri, St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: BNY Trust Company of Missouri, St. Louis, Missouri

APPROVING OPINION BY: The Stolar Partnership, St. Louis, Missouri

ISSUE BOUGHT BY: US Bancorp Piper Jaffray Inc., St. Louis, Missouri

PURCHASE PRICE: \$9,050,086.75 INTEREST RATE: 5.9756% ASSESSED VALUATION FOR: \$1,008,170,058

INDEBTEDNESS: (Including this issue) \$108,225,000

NOTICE OF ELECTION: Published one newspaper March 24 and 31, 2000; second newspaper March 27

and April 3, 2000

DATE OF ELECTION: April 4, 2000

ELECTION RESULTS: Yes...6,127; No...2,560

METHOD OF SALE OF BONDS: Public sale

NOTICE OF SALE: Mailed to interested parties

NUMBER OF BIDS RECEIVED: 6